



AGENDA BILL APPROVAL FORM

Agenda Subject: December 2013 Financial Report		Date: February 6, 2014
Department: Finance	Attachments: Monthly Financial Report	Budget Impact: \$0
Administrative Recommendation: For discussion only.		
<p>Background Summary:</p> <p>The purpose of the monthly financial report is to summarize for the City Council the general state of Citywide financial affairs and to highlight significant items or trends that the City Council should be aware of. The following provides a high level summary of the City's financial performance. Further detail can be found within the attached financial report.</p> <p>The December status report is based on financial data available as of February 4, 2014 for the period ending December 31, 2013. Sales tax information represents business activity that occurred in October 2013.</p> <p><u>General Fund:</u></p> <p>The General Fund is the City's largest fund and is used to account for the majority of City resources and services except those required by statute or to be accounted for in another fund.</p> <p>Through December 2013, General Fund revenues totaled \$53.7 million and exceed 2013 budget of \$51.9 million due primarily to increased revenues from sales tax collections, building and other permit revenues, and development services fees. Retail sales tax collections for the year exceed budget by \$739,000. Overall, license and permit revenues which include business licenses and development permits (such as building, plumbing and electrical inspection permit fees), exceed budget by a total of \$486,000, and exceed prior year collections by \$697,000. Development services fees exceed budget by \$168,000, or 17.5%. Total building permits issued through December totaled 934, and compares to 923 building permits issued in 2012. In the downtown core, ground-breaking started in December for the Trek building located across the street from the City Hall Annex building. This will be a six story mixed use building with street level retail and residential units above.</p> <p>General Fund expenditures for the year totaled \$54.8 million and compares to \$52.9 million for the same period last year, and year-end budget of \$58.3 million. 2013 expenditures reflect a one time transfer of \$2.0 million to the Cumulative Reserve Fund and a year over year increase in payments to SCORE, which includes the debt service principal payment effective in 2013. Overall departmental spending is \$3.5 million – or 6.0% under budget due to staff vacancies, underspend of contingency funds, and continued vigilance in monitoring general spending. The General Fund ended the year with an ending fund balance of \$15.2 million.</p> <p>Ending 2013 fund balances will not be finalized until approximately June 2014 pending final year-end adjustments and certification by the State Auditor. Once the final ending 2013 fund balances are available, budgeted beginning 2014 fund balances will be reconciled and adjusted accordingly.</p> <p>During the month of December, 397 pet licenses were sold (as compared to 519 in 2012) resulting in \$11,200 in revenue. In 2013, 5,093 licenses were sold (compared to 6,786 in 2012) bringing in a total of \$154,475.</p>		

Enterprise Funds:

The City's eight enterprise funds account for operations with revenues primarily provided from user fees, charges or contracts for services.

At the end of December, the Water fund's net operating income decreased to \$594,200 (as compared to income of \$968,200 in the previous year) reflecting purchased water payments to Tacoma Public Utilities. The Sewer fund ended with a \$640,200 operating loss (compared to an operating loss of \$1,032,400 the previous year, excluding Metro); the Sewer-Metro Utility ended the period with operating income of \$249,700; and the Stormwater Utility ended with operating income of \$864,900 (as compared to an operating loss of \$457,500 the previous year).

The Golf Course ended the period with an operating loss of \$317,500 compared to an operating loss of \$365,000 for the same period last year and reflects an improvement in total rounds played at the Golf Course (47,480 compared to 45,704 in 2012). The number of rounds played in December improved as a result of drier weather conditions (1.69 inches of rain as compared to 6.89 inches the previous year). The Cemetery ended December with net operating income of \$44,900 compared to an operating loss of \$170,700 for the previous year, reflecting an increase in operating revenue and a decrease in salaries/benefits expenditures.

Internal Service Funds:

Internal Service Funds provide services to other City departments and include functions such as Insurance, Facilities, Innovation and Technology, and Equipment Rental. All funds have sufficient revenues to cover year-to-date expenditures.

Investment Portfolio:

The City's total cash and investments at the end of December was \$113.0 million compared to \$111.3 million the month prior.

Reviewed by Council & Committees:

- | | |
|---|---|
| <input type="checkbox"/> Arts Commission | COUNCIL COMMITTEES: |
| <input type="checkbox"/> Airport | <input checked="" type="checkbox"/> Finance |
| <input type="checkbox"/> Hearing Examiner | <input type="checkbox"/> Municipal Serv. |
| <input type="checkbox"/> Human Services | <input type="checkbox"/> Planning & CD |
| <input type="checkbox"/> Park Board | <input type="checkbox"/> Public Works |
| <input type="checkbox"/> Planning Comm. | <input type="checkbox"/> Other _____ |

Reviewed by Departments & Divisions:

- | | |
|---|--|
| <input type="checkbox"/> Building | <input type="checkbox"/> M&O |
| <input type="checkbox"/> Cemetery | <input type="checkbox"/> Mayor |
| <input checked="" type="checkbox"/> Finance | <input type="checkbox"/> Parks |
| <input type="checkbox"/> Fire | <input type="checkbox"/> Planning |
| <input type="checkbox"/> Legal | <input type="checkbox"/> Police |
| <input type="checkbox"/> Public Works | <input type="checkbox"/> Human Resources |
| <input type="checkbox"/> Information Services | |

Action:

Committee Approval: ☐ Yes ☐ No
 Council Approval: ☐ Yes ☐ No
 Referred to _____ Until ____/____/____
 Tabled _____ Until ____/____/____
 Call for Public Hearing ____/____/____

Councilmember: Wales**Staff:** Coleman**Meeting Date:** February 18, 2014**Item Number:**

General Fund Summary of Sources and Uses	2013			2012	2013 YTD Budget vs. Actual	
	Annual Budget	YTD Budget	YTD Actual	YTD Actual	Favorable (Unfavorable) Amount	Percentage
Operating Revenues						
Property Tax	14,299,417	14,299,417	14,415,456	12,866,488	116,039	0.8 %
Sales Tax	11,695,309	11,695,309	12,434,127	13,039,174	738,818	6.3 %
Sales Tax - Annexation Credit	1,397,602	1,397,602	1,694,630	1,542,272	297,028	21.3 %
Criminal Justice Sales Tax	1,225,059	1,225,059	1,516,946	1,401,995	291,887	23.8 %
Brokered Natural Gas Tax	301,500	301,500	273,298	302,212	(28,202)	(9.4) %
City Utilities Tax	2,991,933	2,991,933	3,322,456	2,799,883	330,523	11.0 %
Admissions Tax	363,609	363,609	325,560	344,697	(38,049)	(10.5) %
Electric Tax	3,340,500	3,340,500	3,297,976	3,151,923	(42,524)	(1.3) %
Natural Gas Tax	1,201,900	1,201,900	1,037,315	1,113,400	(164,585)	(13.7) %
Cable TV Franchise Fee	808,000	808,000	854,447	812,228	46,447	5.7 %
Cable TV Franchise Fee - Capital	62,000	62,000	62,701	62,871	701	1.1 %
Telephone Tax	2,032,574	2,032,574	1,781,307	1,995,453	(251,267)	(12.4) %
Garbage Tax (external)	151,504	151,504	101,084	111,755	(50,420)	(33.3) %
Leasehold Excise Tax	50,501	50,501	37,215	39,262	(13,286)	(26.3) %
Gambling Excise Tax	<u>247,965</u>	<u>247,965</u>	<u>257,284</u>	<u>261,703</u>	<u>9,319</u>	<u>3.8 %</u>
Taxes sub-total	40,169,373	40,169,373	41,411,802	39,845,317	1,242,429	3.1 %
Business License Fees	202,005	202,005	236,162	231,957	34,157	16.9 %
Building Permits	1,899,966	1,899,966	2,101,174	1,683,465	201,208	10.6 %
Other Licenses & Permits	454,413	454,413	704,612	429,221	250,199	55.1 %
Intergovernmental (Grants, etc.) - (1)	4,831,660	4,831,660	4,818,360	5,745,342	(13,300)	(0.3) %
Charges for Services:						
General Government Services	94,467	94,467	106,073	119,564	11,606	12.3 %
Public Safety	17,300	17,300	21,905	206,248	4,605	26.6 %
Development Services Fees	963,458	963,458	1,131,931	1,229,896	168,473	17.5 %
Culture and Recreation	809,717	809,717	875,434	869,436	65,717	8.1 %
Fines and Forfeits	<u>1,556,500</u>	<u>1,556,500</u>	<u>1,424,524</u>	<u>1,577,092</u>	<u>(131,976)</u>	<u>(8.5) %</u>
Fees/Charges/Fines sub-total	10,829,486	10,829,486	11,420,176	12,092,221	590,690	5.5 %
Interests and Other Earnings	64,900	64,900	45,977	89,805	(18,923)	(29.2) %
Rents, Leases and Concessions	308,000	308,000	284,178	326,095	(23,822)	(7.7) %
Contributions and Donations	41,000	41,000	58,904	50,720	17,904	43.7 %
Other Miscellaneous	92,200	92,200	71,964	119,754	(20,236)	(21.9) %
Transfers In	267,000	267,000	193,548	17,000	(73,452)	(27.5) %
Insurance Recoveries - Capital & Operating	<u>87,322</u>	<u>87,322</u>	<u>192,898</u>	<u>291,210</u>	<u>105,576</u>	<u>120.9 %</u>
Other Revenues sub-total	860,422	860,422	847,470	894,583	(12,952)	(1.5) %
Total Operating Revenues	51,859,281	51,859,281	53,679,448	52,832,121	1,820,167	3.5 %
Operating Expenditures						
Council & Mayor	1,020,763	1,020,763	1,017,725	910,566	3,038	0.3 %
Municipal Court & Probation	682,424	682,424	620,637	3,143,612	61,787	9.1 %
Human Resources	1,608,800	1,608,800	1,433,186	859,684	175,614	10.9 %
Finance	1,315,344	1,315,344	1,144,160	1,144,458	171,184	13.0 %
City Attorney	1,836,346	1,836,346	1,838,651	1,629,698	(2,305)	(0.1) %
Planning	4,019,715	4,019,715	3,869,868	3,852,992	149,847	3.7 %
Community & Human Services	1,272,580	1,272,580	897,919	938,355	374,661	29.4 %
Jail - SCORE	7,046,419	7,046,419	7,049,120	3,541,408	(2,701)	(0.0) %
Police	20,151,597	20,151,597	19,202,081	18,161,146	949,516	4.7 %
Engineering	2,957,175	2,957,175	2,728,726	2,526,526	228,449	7.7 %
Parks and Recreation	8,138,564	8,138,564	8,135,678	7,326,660	2,886	0.0 %
Streets	3,273,353	3,273,353	2,915,619	3,063,820	357,734	10.9 %
Non-Departmental	4,962,768	4,962,768	3,932,947	5,762,410	1,029,821	20.8 %
Total Operating Expenditures	58,285,849	58,285,849	54,786,316	52,861,336	3,499,532	6.0 %

- (1) Streamlined Sales Tax mitigation payments represent intergovernmental revenues from the State of Washington and are presented above in the Intergovernmental Revenue category. The anticipated Streamlined Sales Tax for 2013 was \$2,000,000. The Streamlined Sales Tax Mitigation received from the state through December was \$1,952,778.

Overview

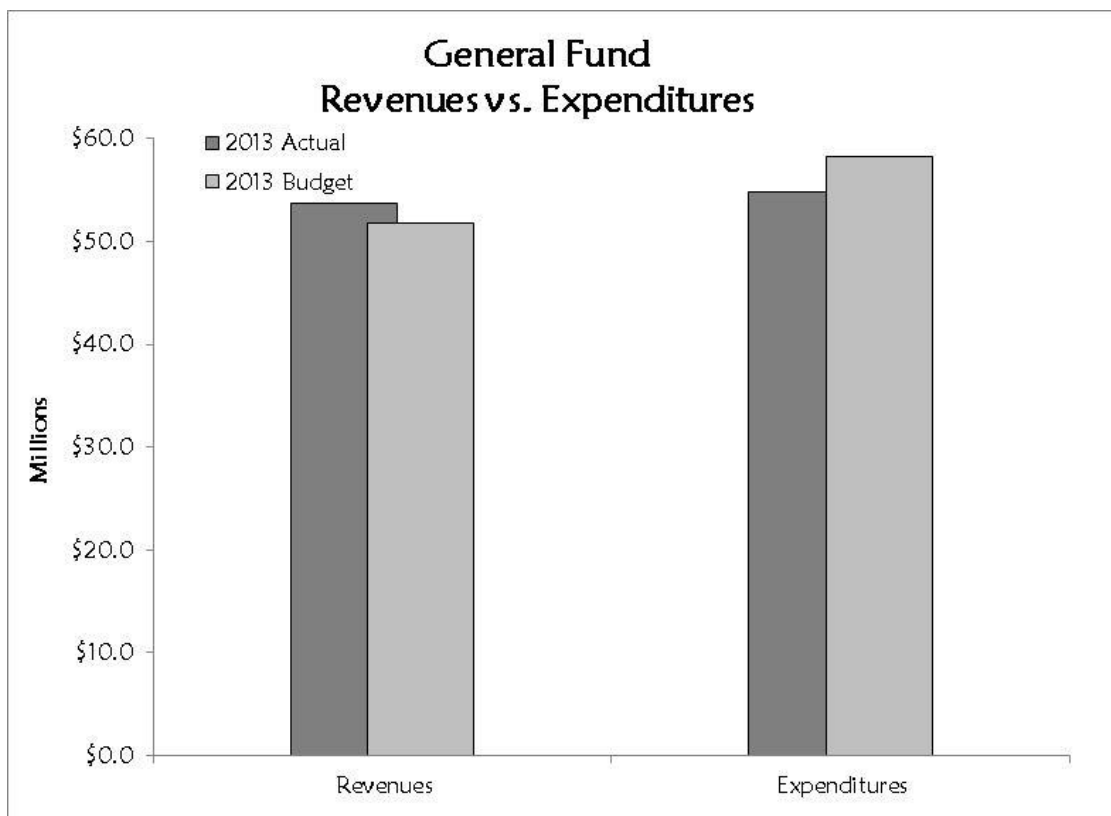
This financial overview reflects the City's overall financial position for the fiscal period ending December 31, 2013 (period 12) and represents financial data available as of February 4, 2014. The budgeted revenues and operating expenditures are primarily based on the collection/disbursement average for the same period of the two years prior.

General Fund revenues through December 2013 totaled \$53.7 million and compares to previous year collections of \$52.8 million and year-end budget of \$51.9 million. Some highlights this year include:

- Tax revenues totaled \$41.4 million and were \$1.2 million above budget.
- Sales taxes totaled \$12.4 million were \$739,000 above budget.
- Revenue from Fees/Charges/Fines totaled \$11.4 million and was \$591,000 above budget due to stronger than budgeted revenues from development activity.

General Fund expenditures for the year totaled \$54.8 million and compares to previous year expenditures of \$52.9 million and year-end budget of \$58.3 million. 2013 expenditures reflect a one time transfer of \$2.0 million to the Cumulative Reserve Fund and a year over year increase in payments to SCORE, which includes the debt service principal payment effective in 2013. Overall departmental spending is \$3.5 million - or 6.0% under budget due to staff vacancies, underspend of contingency funds, and continued vigilance in monitoring general spending.

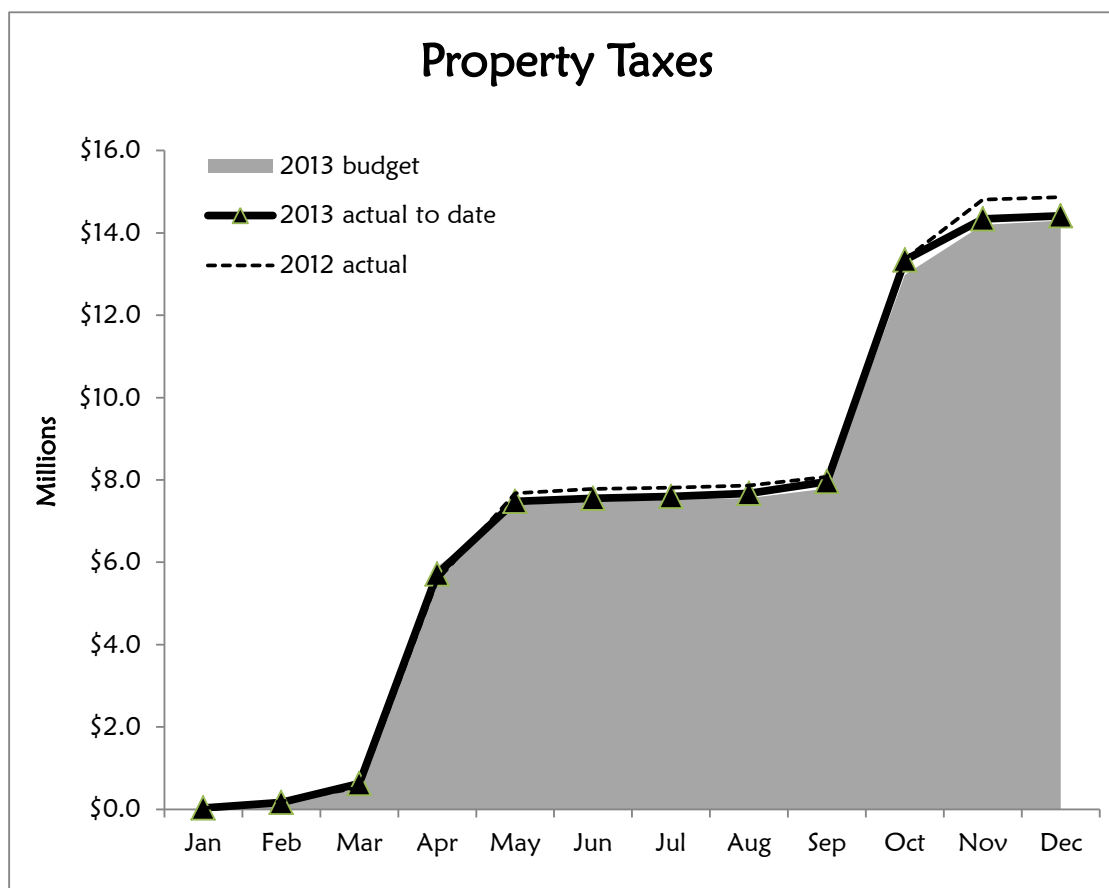
Ending 2013 fund balances will not be finalized until approximately June 2014 pending final year-end adjustments and certification by the State Auditor. Once the final ending 2013 fund balances are available, budgeted beginning 2014 fund balances will be reconciled and adjusted accordingly.



Revenues

The combined total of property tax, sales/use tax, utility tax, gambling, and admissions tax provide approximately 80% of all resources supporting general governmental activities. The following section provides additional information on these sources.

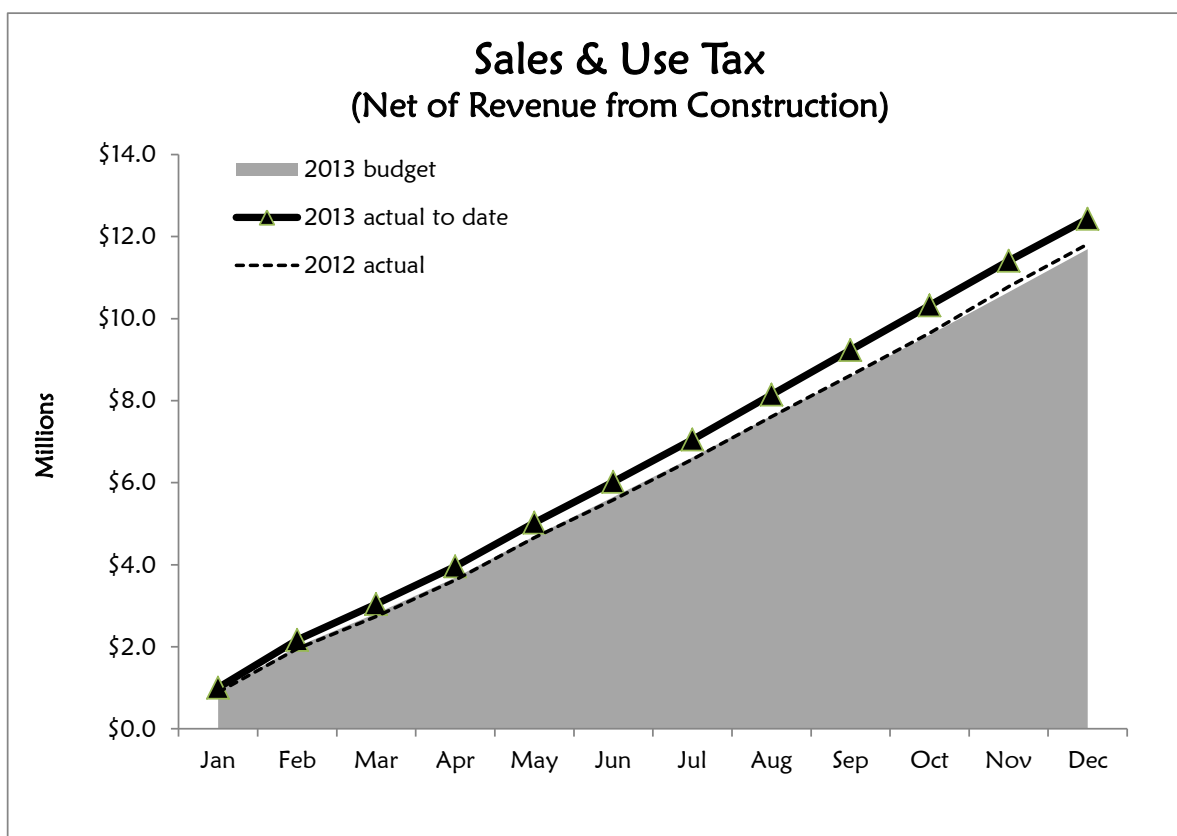
Property Tax collections in 2013 totaled \$14.4 million and exceeds budget by \$116,000, and compares to collections \$14.9 million for the same period the previous year, after adjusting for transfers to the Local Street Fund (SOS) program¹. The majority of property tax revenues are collected during the months of April and October, coinciding with the due date for the County property tax billings.



* Per 2013-2014 budget, Local Street Fund (Fund 103) street repairs are funded from sales taxes on construction.

¹ In 2012, property taxes for the year totaled \$14,866,488. Of this amount, \$12,866,488 was distributed to the General Fund and \$2,000,000 was distributed to the Local Street Fund (Fund 103).

Sales tax distributions Citywide totaled \$14.4 million of which \$12.4 million was distributed to the General Fund and \$1.9 million to the Local Street Fund (SOS) program.*



* Per 2013-2014 budget, Local Street Fund (Fund 103) street repairs are funded from sales taxes on construction. Total transferred in 2013 was \$1,942,720. The graphic above presents sales taxes under the current policy.

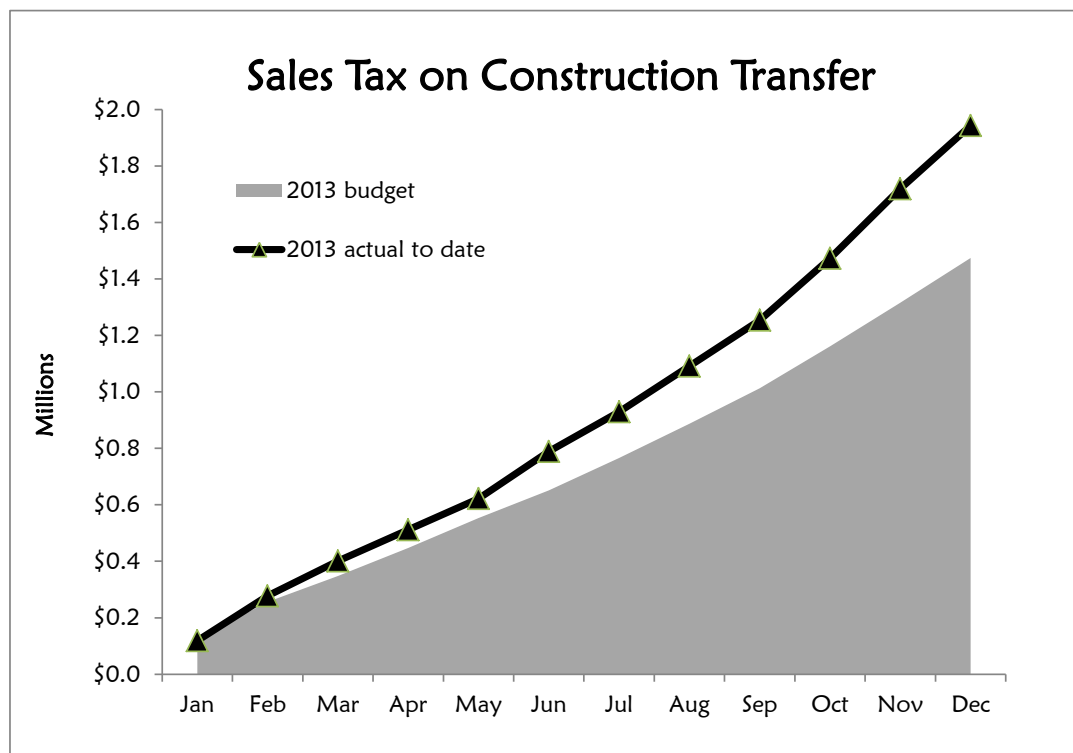
The following table breaks out the City's base sales tax, excluding Criminal Justice, Annexation Credit and Streamlined Sales Tax Mitigation by major business sectors.

Comparison of Sales Tax Collections by SIC Group December-2013				
Component Group	2012 Actual	2013 Actual	Change from 2012	
			Amount	Percentage
Construction	1,221,212	1,942,720	721,508	59.1 %
Manufacturing	404,712	624,385	219,673	54.3 %
Transportation & Warehousing	54,952	45,696	(9,256)	(16.8) %
Wholesale Trade	1,296,718	1,279,407	(17,311)	(1.3) %
Automotive	3,018,627	3,135,559	116,932	3.9 %
Retail Trade	3,923,913	4,218,570	294,657	7.5 %
Services	3,056,492	3,054,283	(2,209)	(0.1) %
Miscellaneous	60,699	63,580	2,880	4.7 %
YE Total	13,037,326	14,364,200	1,326,875	10.2 %

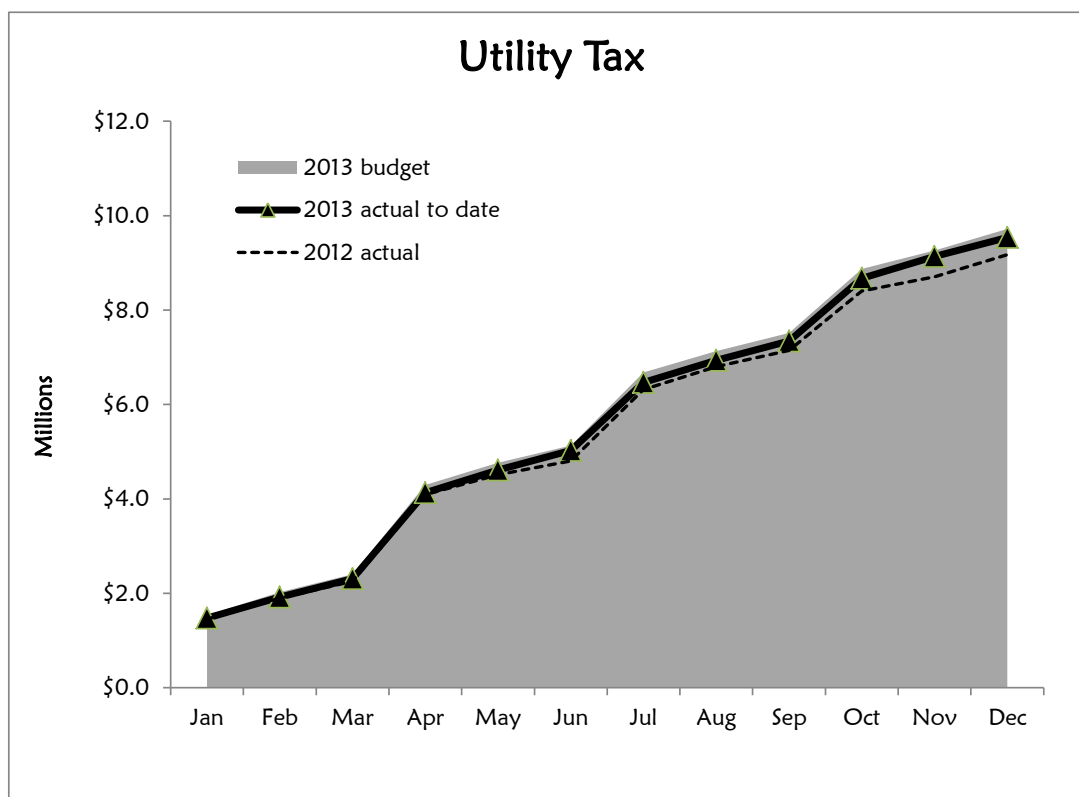
Note: 2012 actuals for the Manufacturing sector include an adjustment of -\$74,000 by the State Department of Revenue as a result of an audit.

As shown on the prior page, the areas showing the largest amount of increase in revenues compared to 2012 are in the construction trade and the retail trade categories. These changes reflect the increased level of construction activity within the City as well as improvement in general economic conditions and consumer spending. In general, consumer spending accounts for approximately two-thirds of economic activity.

Total 2013 sales tax revenue on construction, which is transferred to the Local Street Fund (Fund 103) for local street repair and maintenance, totaled \$1,942,720 and exceeds budget by \$468,000 reflecting increased commercial and residential construction activity throughout the City.



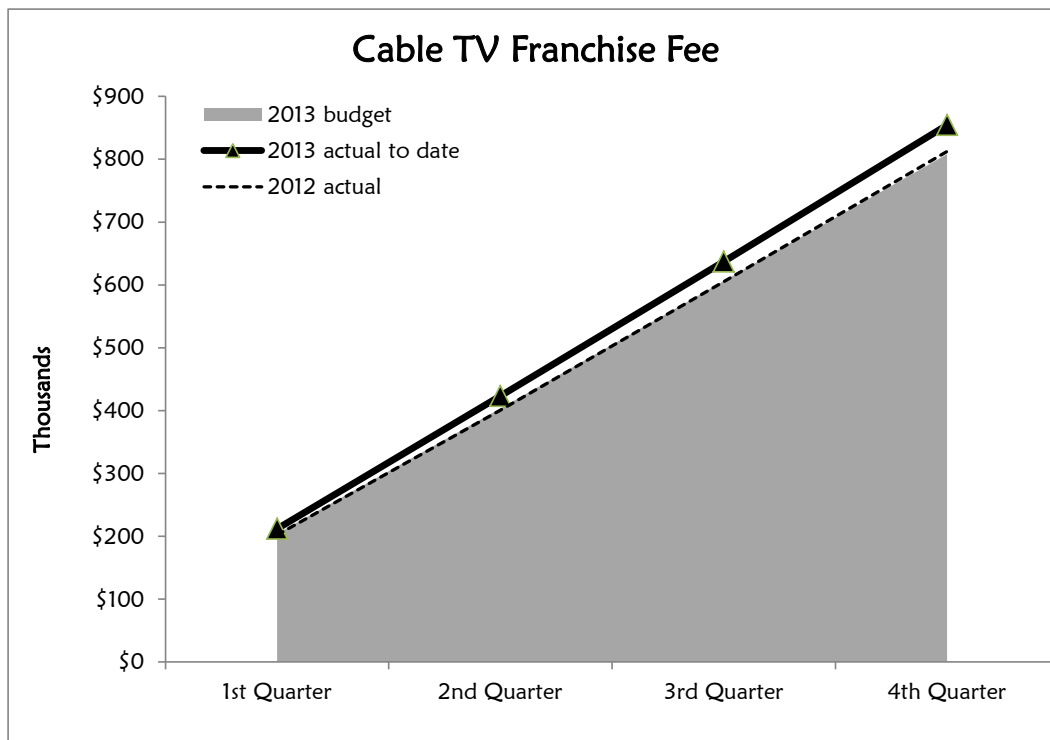
Utility Taxes consists of City interfund utility taxes (Water, Sewer, Storm and Solid Waste) and external utility taxes (Electric, Natural Gas, Telephone and Solid Waste). Utility taxes collected in 2013 were \$9.5 million and compare to \$9.2 million collected the same period last year.



As shown in the table below, increased collections from City interfund utilities partially offset lower than expected collections from private utility providers. A mild winter has reduced consumer heating demands and resulted in a decline in electric and natural gas revenue collections. Earlier this year, the Washington Utilities and Transportation Commission approved a rate decrease for natural gas - which reduced the residential rates by approximately 7% and commercial rates by approximately 10%. This rate decrease was a result of an abundant domestic supply of natural gas. Telephone utility tax revenues ended the year \$251,000 under budget, reflecting the timing of payments from carriers and the rapid change in this industry as more individuals move from traditional land lines to cellular and internet-based phone services.

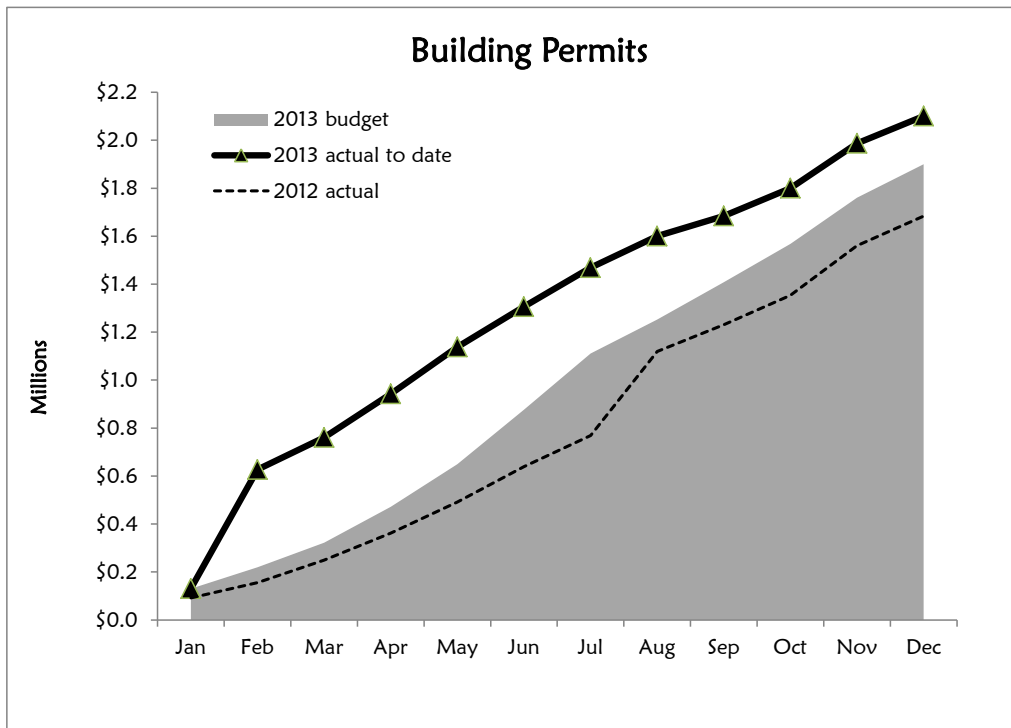
Utility Tax by Type December-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012 Actual		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
City Interfund Utility Taxes	2,799,883	2,991,933	3,322,456	522,574	18.7 %	330,523	11.0 %
Electric	3,151,923	3,340,500	3,297,976	146,053	4.6 %	(42,524)	(1.3) %
Natural Gas	1,113,400	1,201,900	1,037,315	(76,085)	(6.8) %	(164,585)	(13.7) %
Telephone	1,995,453	2,032,574	1,781,307	(214,146)	(10.7) %	(251,267)	(12.4) %
Solid Waste (external)	111,755	151,504	101,084	(10,671)	(9.5) %	(50,420)	(33.3) %
YE Total	9,172,414	9,718,411	9,540,139	367,725	4.0 %	(178,272)	(1.8) %

Cable TV Franchise Fees, which are collected quarterly, totaled \$855,000 and exceeds budget by \$46,000 or 5.7%.

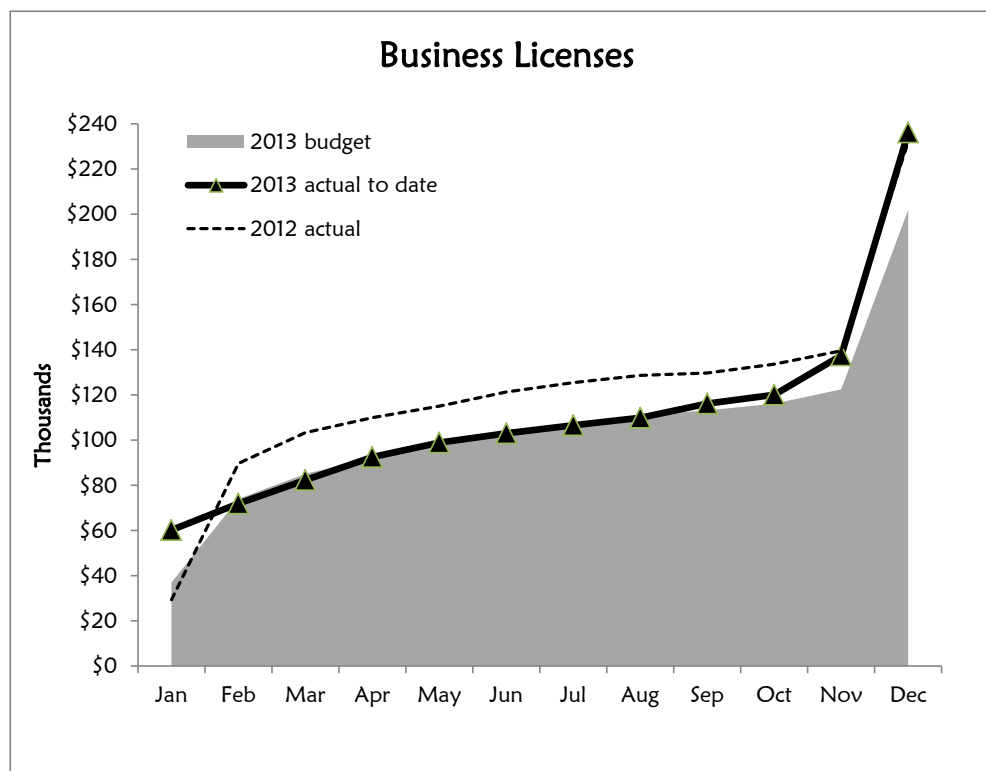


Licenses and Permits include business licenses, building permits, plumbing, electric and other licenses and permit fees. Building permit fees and business licenses make up 80% of the annual budgeted revenue in this category.

Building permit revenues collected in 2013 totaled \$2.1 million and exceeded both budget and prior year levels of \$1.9 million and \$1.7 million respectively. 2013 included permitting for several large commercial projects including the Auburn High School Modernization project, various projects at Boeing, the remodel of The Outlet Collection – Seattle, as well as numerous housing developments – most notably The Ridge at Bowman Creek, Lakeland East, Auburn 40 PUD and Kendall Ridge. Of the \$2.1 million in building permit revenues collected in 2013, 40% of this revenue is attributed to commercial projects in the City and the remaining 60% is predominately single family housing permits. Total building permits issued through December totaled 934, and compares to 923 building permits issued in 2012.



Business License revenues collected in 2013 totaled \$236,000 and exceeded budget by \$34,000, or 17%. The graphic below reflects the timing of payments by business owners, where the majority of business license payments are collected during the first two months of the year and the last month of the year.



Intergovernmental includes Grants (Direct & Indirect Federal, State and Local), state shared revenues and compact revenue from the Muckleshoot Indian Tribe (MIT). Collections through December total \$4.8 million and are in line with expectations.

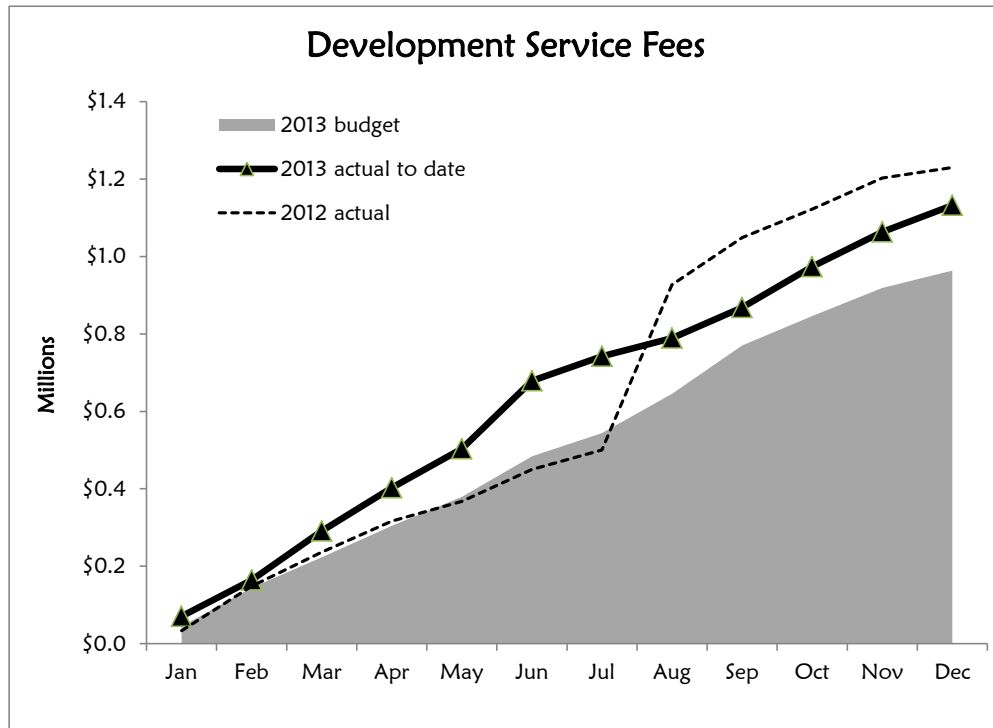
Intergovernmental December-2013							
Revenue	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012 Actual		2013 vs. Budget	
				Amount	% Change	Amount	% Change
Federal Grants	626,245	151,432	94,957	(531,287)	(84.8) %	(56,475)	(37.3) %
State Grants	162,001	174,288	162,548	547	0.3 %	(11,740)	(6.7) %
Interlocal Grants	44,852	85,744	85,744	40,892	91.2 %	0	0.0 %
State Shared Revenue	4,181,771	3,847,196	3,879,984	(301,787)	(7.2) %	32,788	0.9 %
Muckleshoot Casino Emerg.	711,063	565,000	564,895	(146,168)	(20.6) %	(105)	(0.0) %
Intergovernmental Service	19,411	8,000	30,232	10,822	55.8 %	22,232	277.9 %
YE Total	5,745,342	4,831,660	4,818,360	(926,982)	(16.1) %	(13,300)	(0.3) %

State shared revenue includes Streamlined Sales Tax Mitigation payments in the amount of \$1,952,778 in 2013.

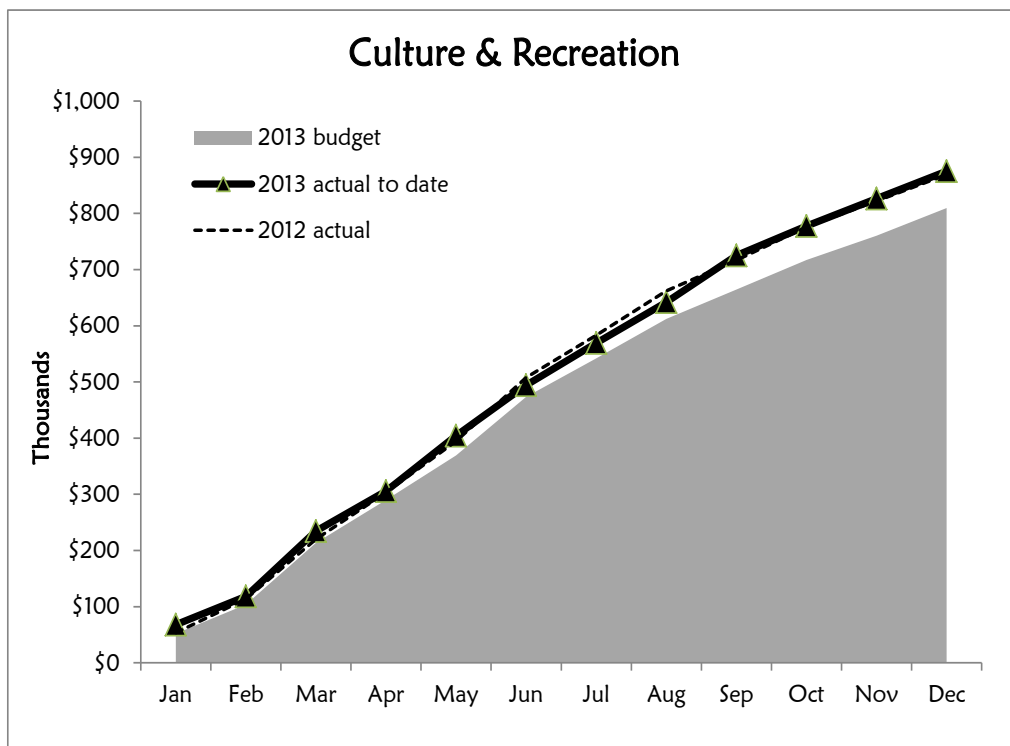
Charges for Services consists of general governmental services, public safety, development service fees and cultural & recreation fees. Overall, charges for services exceed year-end budget by \$250,000, or 13.3%. Development service fees and culture and recreation fees make up over 90% of the revenue within this category. Development service fee collections, which primarily consist of plan check fees, exceed budget by \$168,000 for the year. Total plan check fees collected in 2013 totaled \$823,000 and includes plan check fees for numerous projects around the City including various projects at Boeing, the remodel of The Outlet Collection – Seattle, and the Trades Building at Green River Community College. In addition, some of the single family housing projects include Kendall Ridge, Vista Pointe, Edgeview and Brandon Meadows. The year over year decline in development service fees reflect plan check fees for the Auburn High School Modernization project and the Boeing re-roofing project - both of which were received in 2012.

Culture and recreation revenues are \$66,000 higher than budget; reflecting increased activity from recreational classes and City special events. The year over year decline in Public Safety charges reflect the elimination of Adult Probation revenue (these revenues are retained by King County under the City-King County District Court contract).

Charges for Services by Type December-2013							
Revenue	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012 Actual		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
General Government	119,564	94,467	106,073	(13,491)	(11.3) %	11,606	12.3 %
Public Safety	206,248	17,300	21,905	(184,342)	(89.4) %	4,605	26.6 %
Development Services	1,229,896	963,458	1,131,931	(97,965)	(8.0) %	168,473	17.5 %
Culture & Recreation	869,436	809,717	875,434	5,998	0.7 %	65,717	8.1 %
YE Total	2,425,144	1,884,942	2,135,343	(289,801)	(11.9) %	250,401	13.3 %

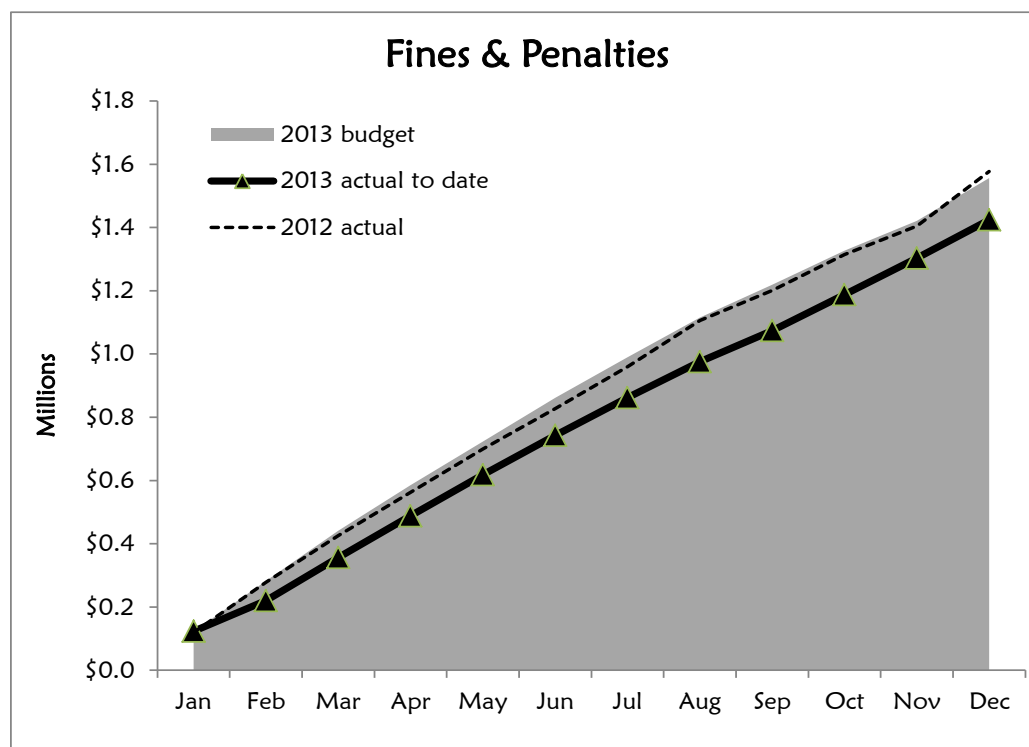


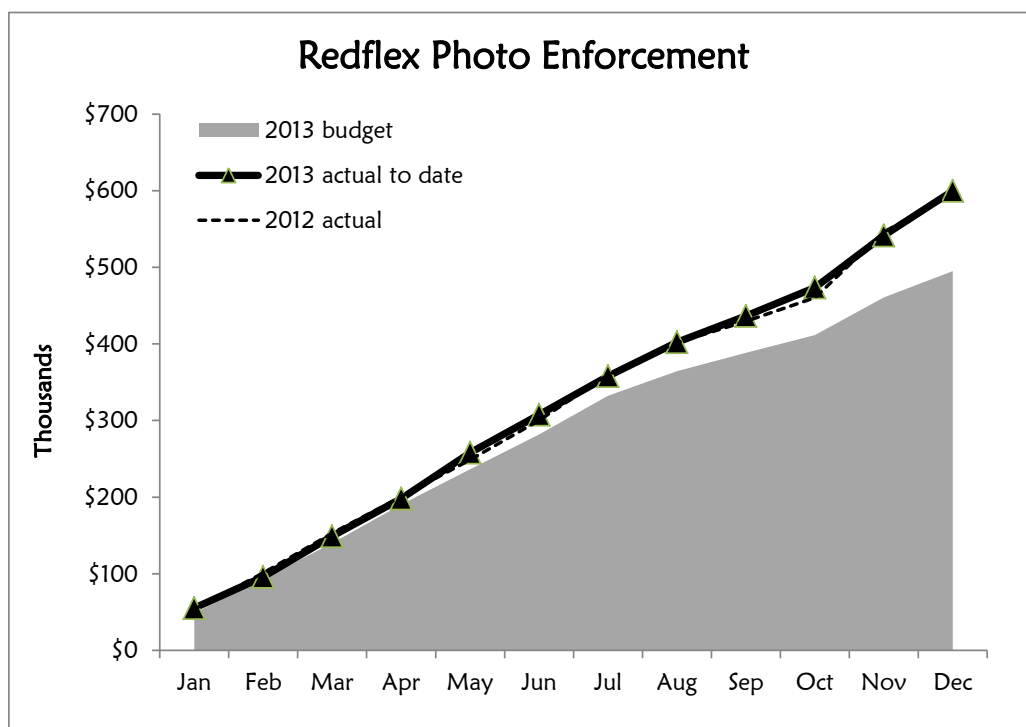
Note: August 2012 collections include plan check fees related to the Boeing re-roofing project as well as fees paid by the Auburn School District for the Auburn High School modernization and reconstruction project.
[Source: August 2012 monthly financial report]



Fines & Penalties include traffic and parking infraction penalties, Redflex photo enforcement violations, criminal fines (including criminal traffic, criminal non traffic and criminal costs) as well as non court fines such as false alarm and shopping cart fines. Total revenue collected in 2013 totaled \$1.4 million and compares to \$1.6 million collected the year prior. Civil Infraction Penalties include traffic infractions and other non-parking infractions. The majority of the revenues collected in this category relate to traffic infractions. A total of \$441,000 has been collected in traffic infractions in 2013, and compares to \$593,000 collected the year prior.

Fines & Forfeits by Type December-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012 Actual		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
Civil Penalties	16,644	15,000	18,506	1,862	11.2 %	3,506	23.4 %
Civil Infraction Penalties	598,201	653,500	446,650	(151,552)	(25.3) %	(206,850)	(31.7) %
Redflex Photo Enforcement	595,247	495,000	599,772	4,526	0.8 %	104,772	21.2 %
Parking Infractions	109,691	170,000	116,783	7,092	6.5 %	(53,217)	(31.3) %
Criminal Traffic Misdemeanor	90,140	82,000	55,303	(34,838)	(38.6) %	(26,697)	(32.6) %
Criminal Non-Traffic Fines	86,856	90,000	58,029	(28,827)	(33.2) %	(31,971)	(35.5) %
Criminal Costs	15,500	13,000	30,477	14,977	96.6 %	17,477	134.4 %
Non-Court Fines & Penalties	64,813	38,000	99,004	34,192	52.8 %	61,004	160.5 %
YE Total	1,577,092	1,556,500	1,424,524	(152,568)	(9.7) %	(131,976)	(8.5) %



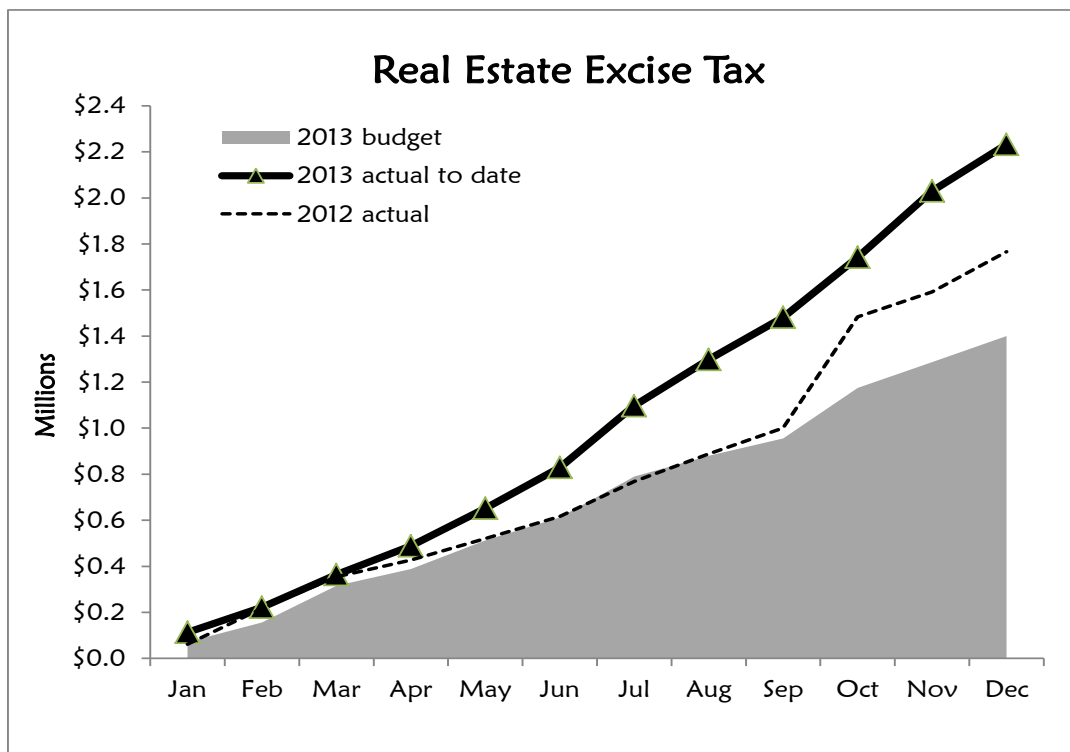


Miscellaneous revenues primarily consist of income from facility rentals; other sources within this category include investment earnings, contributions & donations and other miscellaneous income. Revenues in this category totaled \$461,000, compared to budget of \$506,000.

Miscellaneous Revenues by Type December-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
Interest & Investments	89,805	64,900	45,977	(43,828)	(48.8) %	(18,923)	(29.2) %
Rents & Leases	326,095	308,000	284,178	(41,916)	(12.9) %	(23,822)	(7.7) %
Contributions & Donations	50,720	41,000	58,904	8,185	16.1 %	17,904	43.7 %
Other Miscellaneous Revenue	119,754	92,200	71,964	(47,790)	(39.9) %	(20,236)	(21.9) %
YE Total	586,373	506,100	461,024	(125,349)	(21.4) %	(45,076)	(8.9) %

Real Estate Excise Tax (REET) revenue is receipted into the Capital Improvement Projects Fund and is used for governmental capital projects. 2013 REET revenue totaled \$2.2 million and exceeds budget and prior year actual by \$833,000, and \$466,000 respectively. The increase in REET revenues is a sign of economic recovery, and is a result of increased real estate sales within the City.

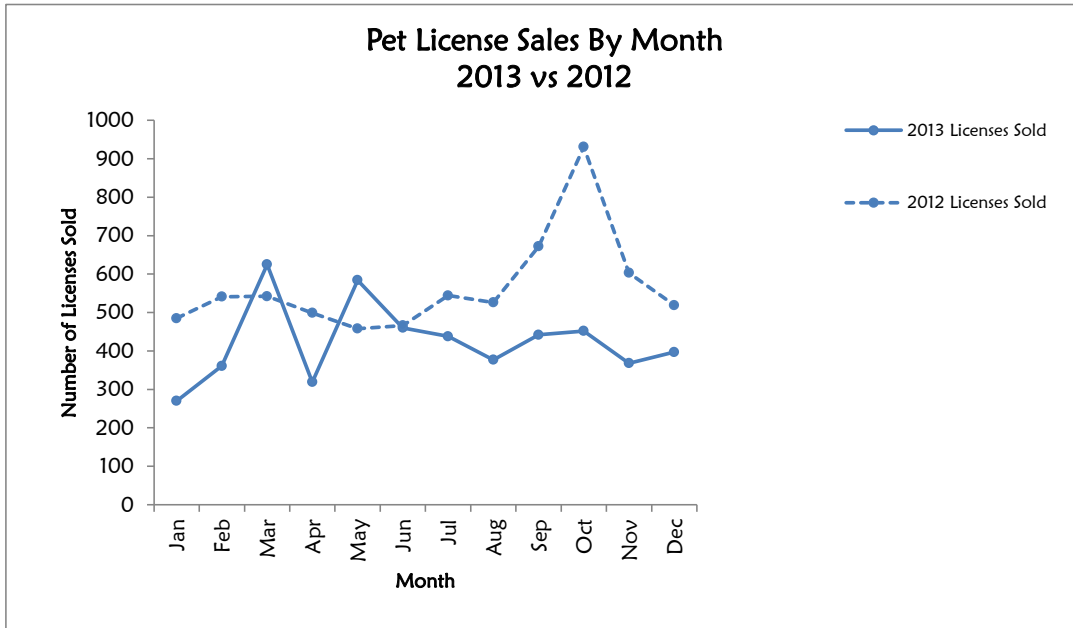
Real Estate Excise Tax Revenues							
December-2013							
Month	2012 Actual	2013 Budget	2013 Actual	2013 vs. 2012		2013 vs. Budget	
				Amount	Percentage	Amount	Percentage
Jan	61,442	71,106	113,615	52,172	84.9 %	42,509	59.8 %
Feb	155,948	85,002	107,485	(48,464)	(31.1) %	22,483	26.5 %
Mar	136,790	159,420	143,198	6,408	4.7 %	(16,222)	(10.2) %
Apr	73,078	72,572	124,445	51,367	70.3 %	51,873	71.5 %
May	92,568	124,286	162,750	70,183	75.8 %	38,464	30.9 %
Jun	96,292	99,944	177,380	81,087	84.2 %	77,435	77.5 %
Jul	152,249	177,428	267,976	115,728	76.0 %	90,548	51.0 %
Aug	119,924	90,202	200,627	80,702	67.3 %	110,425	122.4 %
Sep	112,407	75,348	183,507	71,100	63.3 %	108,158	143.5 %
Oct	482,981	219,270	261,388	(221,593)	(45.9) %	42,118	19.2 %
Nov	108,095	112,080	287,776	179,680	166.2 %	175,695	156.8 %
Dec	174,868	113,340	202,388	27,519	15.7 %	89,047	78.6 %
YTD Total	1,766,642	1,400,000	2,232,533	465,891	26.4 %	832,533	59.5 %



Note: October 2012 revenue increase reflected in the graphic above was due in part to the sale of the Auburn Regional Medical Center to Multicare.

Pet Licensing

During the month of December, 397 pet licenses were sold resulting in \$11,200 in revenue. Revenues in 2013 total \$154,475, surpassing the 2013 budget goal of \$96,000. During the same month in 2012, 519 licenses were sold, resulting in \$14,830 in revenue to King County.



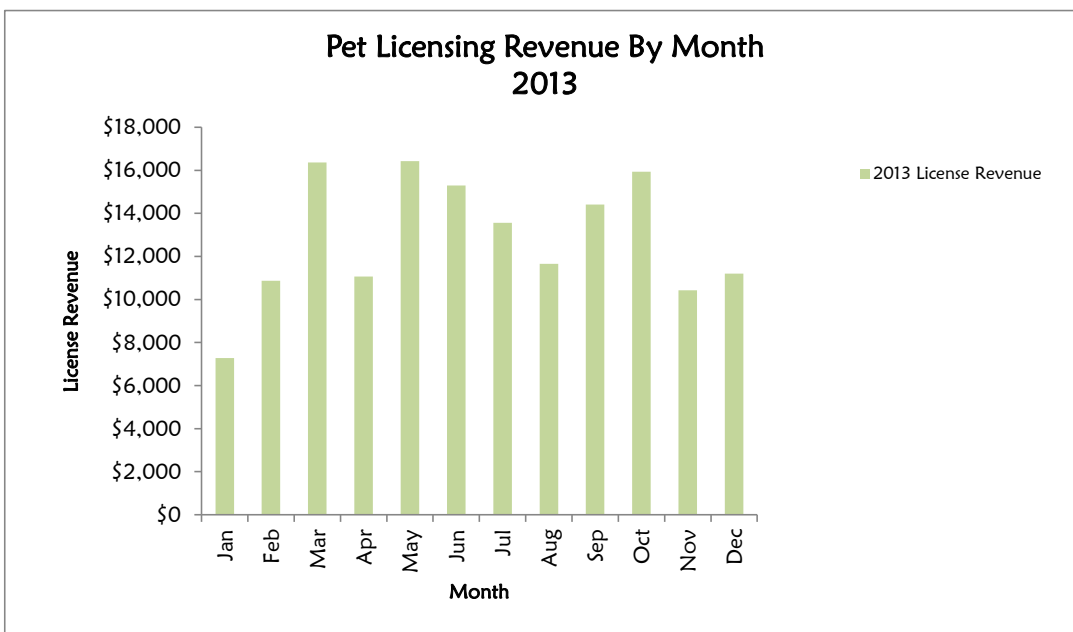
2013 Budget Goal: \$ 96,000 or more

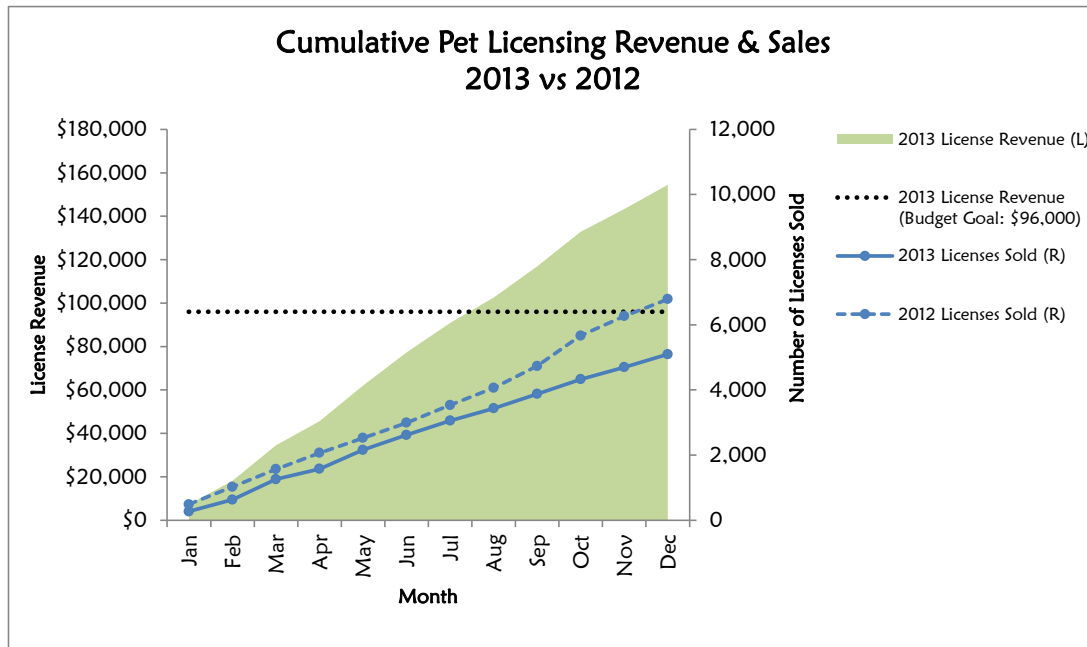
2014 Budget Goal: \$240,000 or more

2013 Revenue = \$154,475

2013 Licenses Sold = 5,093

2012 Licenses Sold = 6,786 as reported by King County

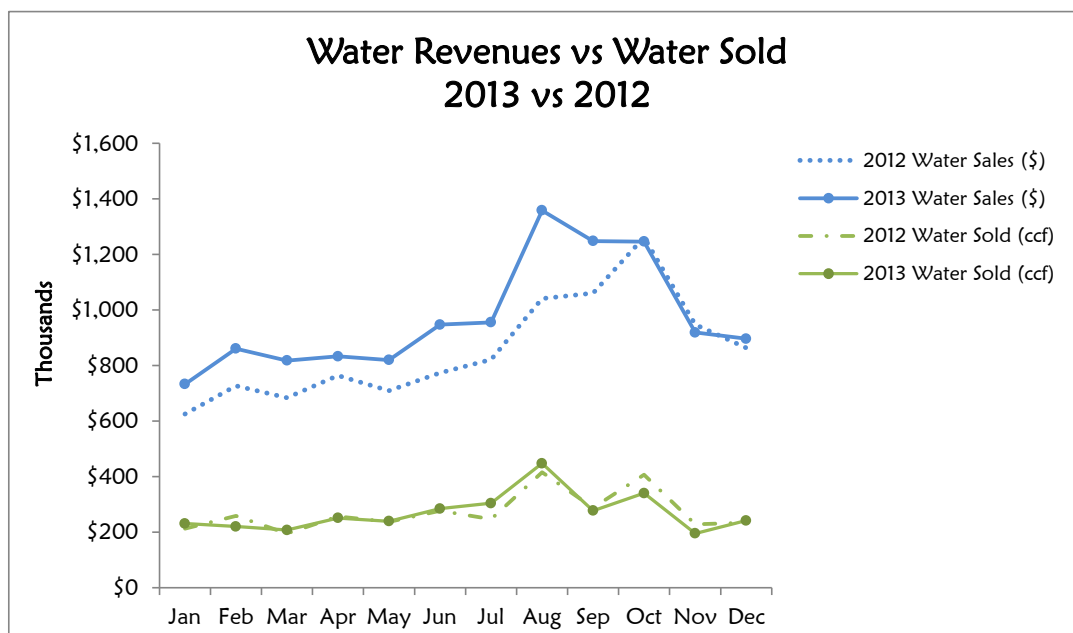




Enterprise Funds

The detailed Working Capital and Fund Balance statements for Enterprise and Internal Service funds can be found in the Appendix at the end of this Report.

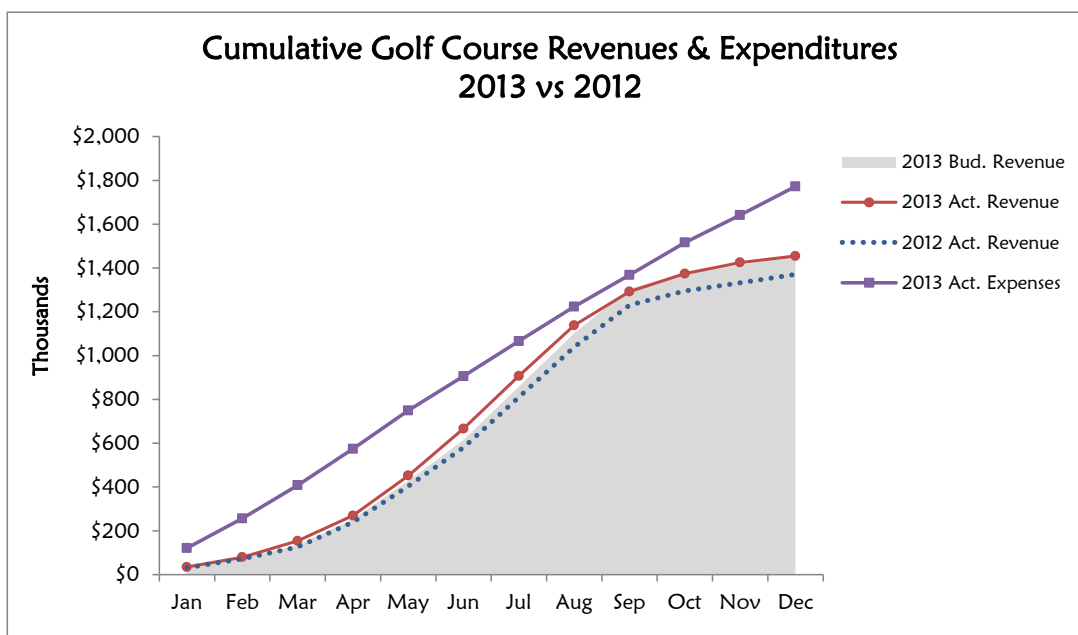
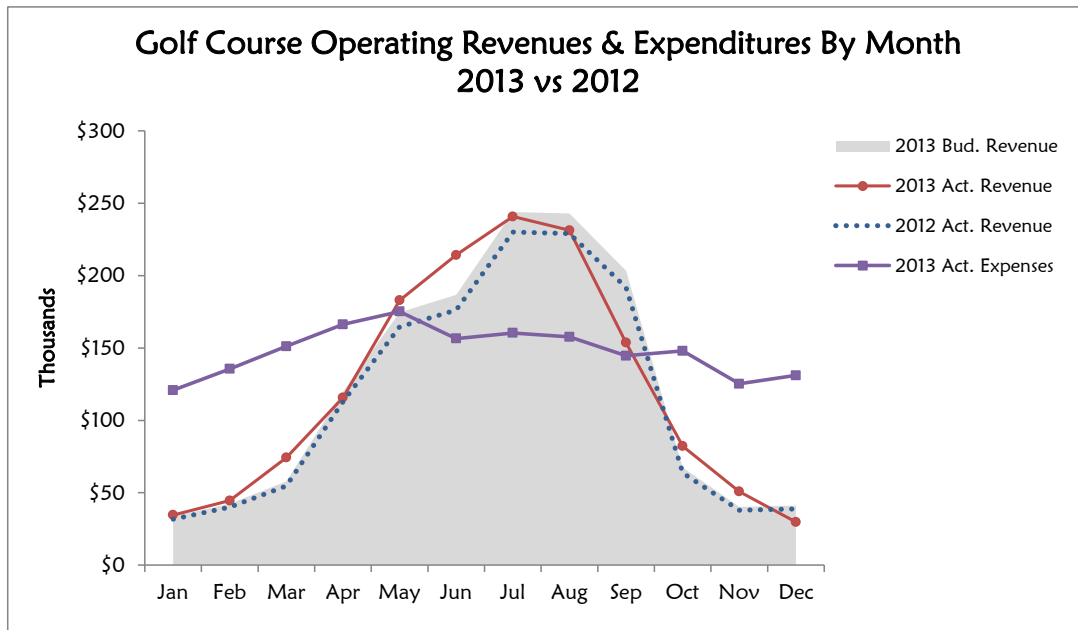
The **Water Utility's** net operating income decreased from \$968,200 in 2012 to \$594,200 in 2013, primarily reflecting the effects of the cost of purchased water through Tacoma Public Utilities.



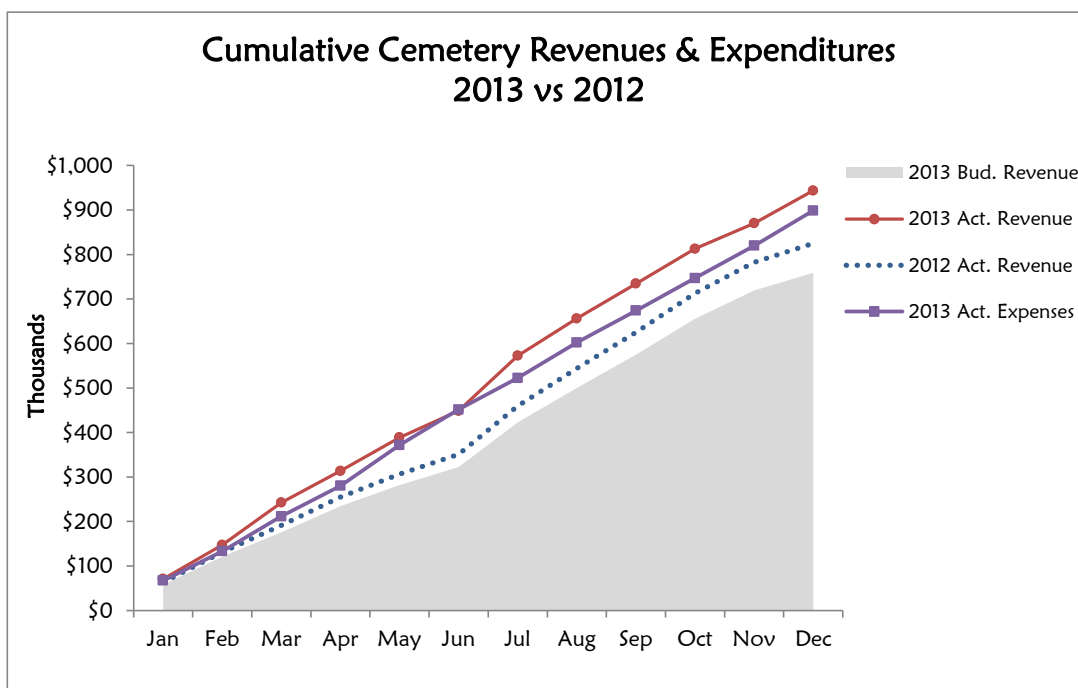
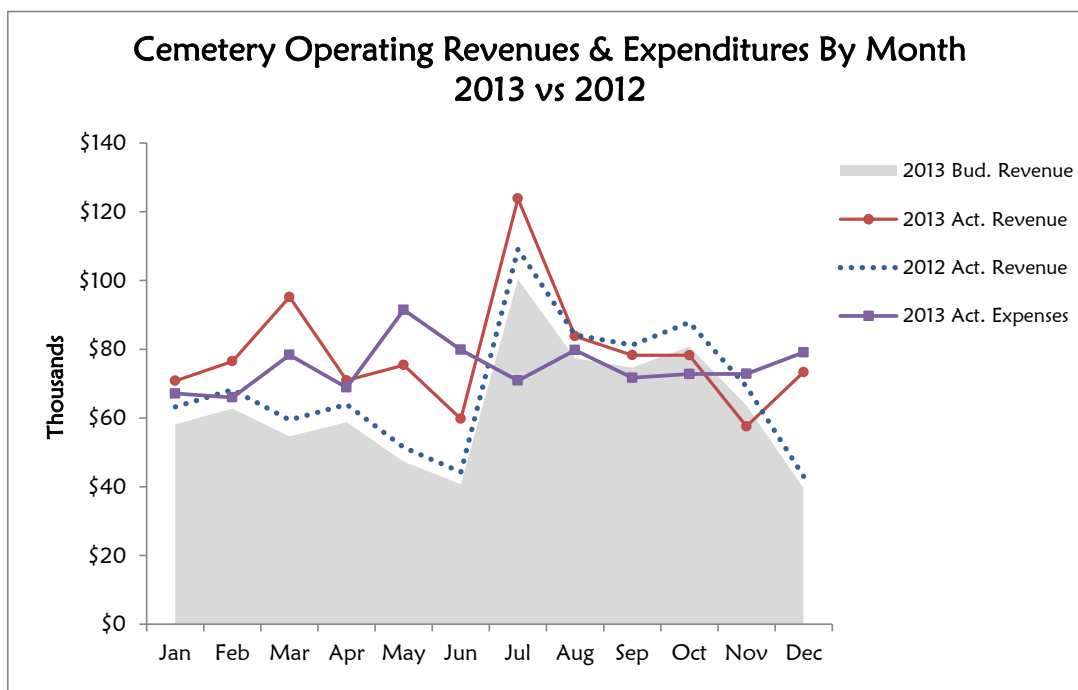
The **Sewer Utility** ended the period with a \$640,200 net operating loss and compares to a \$1,032,400 net loss for the same period in 2012 (excluding Metro wastewater treatment revenues and expenditures, which are now being tracked separately in the Sewer-Metro fund). The **Sewer-Metro Utility** ended December with net operating income of \$249,700.

The **Stormwater Utility** ended the period with \$864,900 in net operating income which compares to an operating loss of \$457,500 for the same period last year.

The number of rounds played at the **Auburn Golf Course (AGC)** in December totaled 1,019 as compared to 872 for the same period last year, reflecting a much dryer month than in 2012. Rounds played in 2013 total 47,480 versus 45,704 rounds in 2012. The AGC ended December with a net operating loss of \$317,500 compared to a loss of \$365,000 for the same period last year.



The **Cemetery Fund** ended December with operating income of \$44,900 compared to a \$170,700 net operating loss for the same period last year which reflects a decline in Cemetery operating expenditures and an increase in operating revenue. In December, the number of interments at the Cemetery totaled 22 (16 burials, 6 cremations) which compares to 16 (7 burials, 9 cremations) for the same period last year. Interments in 2013 totaled 226 (113 burials, 113 cremations) compared to 251 (110 burials, 141 cremations) in 2012.



Internal Service Funds

Operating expenditures within the **Insurance** Fund represents the premium cost-pool that will be allocated monthly to other City funds over the course of 2013. As a result, this balance will gradually diminish each month throughout the year.

No significant variances are reported in the **Facilities, Innovation & Technology**, or **Equipment Rental** Funds. All funds have sufficient revenues to cover year-to-date expenditures.

Contact Information

This report is prepared by the Finance Department. Additional financial information can also be viewed at our website: <http://www.auburnwa.gov/>. For any questions about the report please contact us at mchaw@auburnwa.gov or scoleman@auburnwa.gov.

**City of Auburn
Investment Portfolio Summary
December 31, 2013**

Investment Type	Purchase Date	Purchase Price	Maturity Date	Yield to Maturity
State Investment Pool	Various	\$ 97,392,182	Various	0.13%
KeyBank Money Market	Various	11,338,548	Various	0.15%
US Treasury	05/04/1990	57,750	05/15/2016	5.72%
FFCB	4/11/2013	3,000,000	4/11/2016	0.43%
FNMA	9/6/2013	1,000,000	9/6/2016	1.00%
LAKUTL	9/25/2013	235,919	11/1/2017	1.90%
Total Cash & Investments		<u>\$ 113,024,398</u>		<u>0.152%</u>

Investment Mix	% of Total	Summary	
State Investment Pool	86.2%	Current 6-month treasury rate	0.10%
KeyBank Money Market	10.0%	Current State Pool rate	0.13%
US Treasury	0.1%	KeyBank Money Market	0.15%
FFCB	2.7%	Blended Auburn rate	0.15%
FHLMC	0.0%		
FNMA	0.9%		
LAKUTL	0.2%		
	<u>100.0%</u>		

SALES TAX SUMMARY
DECEMBER 2013 SALES TAX DISTRIBUTIONS (FOR OCTOBER 2013 RETAIL ACTIVITY)

NAICS	CONSTRUCTION	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
236	Construction of Buildings	483,409	483,409	949,102	96.3%
237	Heavy and Civil Construction	114,823	114,823	166,874	45.3%
238	Specialty Trade Contractors	622,980	622,980	826,744	32.7%
TOTAL CONSTRUCTION		1,221,212	1,221,212	1,942,720	59.1%
Overall Change from Previous Year				721,508	

NAICS	MANUFACTURING	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
311	Food Manufacturing	2,932	2,932	1,836	-37.4%
312	Beverage and Tobacco Products	5,855	5,855	7,670	31.0%
313	Textile Mills	570	570	272	-52.2%
314	Textile Product Mills	4,457	4,457	3,435	-22.9%
315	Apparel Manufacturing	218	218	280	28.6%
316	Leather and Allied Products	59	59	11	-80.5%
321	Wood Product Manufacturing	31,417	31,417	72,780	131.7%
322	Paper Manufacturing	3,944	3,944	3,442	-12.7%
323	Printing and Related Support	28,275	28,275	26,277	-7.1%
324	Petroleum and Coal Products	10,532	10,532	9,762	-7.3%
325	Chemical Manufacturing	8,089	8,089	8,995	11.2%
326	Plastics and Rubber Products	9,469	9,469	9,566	1.0%
327	Nonmetallic Mineral Products	17,324	17,324	20,455	18.1%
331	Primary Metal Manufacturing	1,766	1,766	717	-59.4%
332	Fabricated Metal Product Manuf	24,965	24,965	13,135	-47.4%
333	Machinery Manufacturing	12,890	12,890	25,232	95.7%
334	Computer and Electronic Produc	10,260	10,260	13,545	32.0%
335	Electric Equipment, Appliances	426	426	1,251	193.4%
336	Transportation Equipment Man	187,175	187,175	350,172	87.1%
337	Furniture and Related Products	18,721	18,721	24,852	32.7%
339	Miscellaneous Manufacturing	25,368	25,368	30,699	21.0%
TOTAL MANUFACTURING		404,712	404,712	624,385	54.3%
Overall Change from Previous Year				219,673	

NAICS	TRANSPORTATION AND WAREHOUSING	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
481	Air Transportation	0	0	0	N/A
482	Rail Transportation	19,182	19,182	9,552	-50.2%
484	Truck Transportation	10,245	10,245	-3,489	-134.1%
485	Transit and Ground Passengers	268	268	93	-65.3%
488	Transportation Support	18,841	18,841	27,757	47.3%
491	Postal Service	470	470	863	83.6%
492	Couriers and Messengers	568	568	1,272	123.8%
493	Warehousing and Storage	5,376	5,376	9,648	79.5%
TOTAL TRANSPORTATION		54,952	54,952	45,696	-16.8%
Overall Change from Previous Year				-9,256	

NAICS	WHOLESALE TRADE	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
423	Wholesale Trade, Durable Goods	1,137,932	1,137,932	1,111,249	-2.3%
424	Wholesale Trade, Nondurable	153,721	153,721	163,774	6.5%
425	Wholesale Electronic Markets	5,065	5,065	4,384	-13.4%
TOTAL WHOLESALE		1,296,718	1,296,718	1,279,407	-1.3%
Overall Change from Previous Year				-17,311	

- a. Wa. State Dept of Revenue audit adjustment to sales tax returns for period Nov 2011 (adjustment: -\$73,971).
- b. Wa. State Dept of Revenue audit adjustment to sales tax returns for period Dec 2011 (adjustment: -\$20,014).
- c. Wa. State Dept of Revenue audit adjustment to sales tax returns for period Jan 2013 (adjustment: -\$11,382).
- d. Wa. State Dept of Revenue audit adjustment to sales tax returns for period May 2013 (adjustment - \$30,493).

NAICS	AUTOMOTIVE	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
441	Motor Vehicle and Parts Dealer	2,795,164	2,795,164	2,899,545	3.7%
447	Gasoline Stations	223,463	223,463	236,015	5.6%
TOTAL AUTOMOTIVE		3,018,627	3,018,627	3,135,559	3.9%
Overall Change from Previous Year				116,932	

NAICS	RETAIL TRADE	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
442	Furniture and Home Furnishings	226,309	226,309	235,036	3.9%
443	Electronics and Appliances	145,391	145,391	173,552	19.4%
444	Building Material and Garden	425,494	425,494	446,976	5.0%
445	Food and Beverage Stores	341,379	341,379	335,409	-1.7%
446	Health and Personal Care Store	148,812	148,812	173,874	16.8%
448	Clothing and Accessories	772,153	772,153	889,410	15.2%
451	Sporting Goods, Hobby, Books	120,507	120,507	125,040	3.8%
452	General Merchandise Stores	967,039	967,039	974,130	0.7%
453	Miscellaneous Store Retailers	508,326	508,326	548,688	7.9%
454	Nonstore Retailers	268,503	268,503	316,455	17.9%
TOTAL RETAIL TRADE		3,923,913	3,923,913	4,218,570	7.5%
Overall Change from Previous Year				294,657	

NAICS	SERVICES	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
51*	Information	396,353	396,353	445,827	12.5%
52*	Finance and Insurance	53,291	53,291	91,439	71.6%
53*	Real Estate, Rental, Leasing	326,259	326,259	278,919	-14.5%
541	Professional, Scientific, Tech	173,274	173,274	183,904	6.1%
551	Company Management	16	16	76	381.6%
56*	Admin. Supp., Remed Svcs	334,354	334,354	336,269	0.6%
611	Educational Services	53,672	53,672	50,183	-6.5%
62*	Health Care Social Assistance	114,833	114,833	32,608	-71.6%
71*	Arts and Entertainment	153,417	153,417	148,530	-3.2%
72*	Accomodation and Food Svcs	920,556	920,556	979,254	6.4%
81*	Other Services	388,279	388,279	394,645	1.6%
92*	Public Administration	142,188	142,188	112,629	-20.8%
TOTAL SERVICES		3,056,492	3,056,492	3,054,283	-0.1%
Overall Change from Previous Year				-2,209	

NAICS	MISCELLANEOUS	2012 Annual Total (Nov '11-Oct '12)	2012 YTD (Nov '11 - Oct '12)	2013 YTD (Nov '12 - Oct '13)	YTD % Diff
000	Unknown	1	1	0	-100.0%
111-115	Agriculture, Forestry, Fishing	2,868	2,868	4,385	52.9%
211-221	Mining & Utilities	30,229	30,229	22,645	-25.1%
999	Unclassifiable Establishments	27,601	27,601	36,549	32.4%
TOTAL SERVICES		60,699	60,699	63,580	4.7%
Overall Change from Previous Year				2,880	

GRAND TOTAL		13,037,326	13,037,326	14,364,200	
Overall Change from Previous Year				1,326,875	10.2%

The following table presents the Working Capital Statement for each of the City's Enterprise and Internal Service funds. Working Capital is generally defined as the difference between current assets and current liabilities.

WORKING CAPITAL	ENTERPRISE FUNDS								INTERNAL SERVICE FUNDS			
	WATER	SEWER	SEWER METRO	STORM	SOLID WASTE	AIRPORT	CEMETERY	GOLF	INSURANCE	FACILITIES	INNOVATION & TECHNOLOGY	EQUIPMENT RENTAL
OPERATING REVENUES												
Charges For Service	11,636,459	6,805,547	-	8,150,809	12,945,759	15,481	943,646	1,032,953	-	-	-	-
Interfund Charges For Service	-	-	-	-	-	-	-	-	-	3,507,467	4,835,649	2,982,367
Sewer Metro Service Revenue	-	-	14,734,959	-	-	-	-	-	-	-	-	-
Rents, Leases, Concessions, & Other	-	-	-	-	-	616,836	-	421,984	-	121,155	80,641	-
TOTAL OPERATING REVENUES	11,636,459	6,805,547	14,734,959	8,150,809	12,945,759	632,317	943,646	1,454,937	-	3,628,622	4,916,290	2,982,367
OPERATING EXPENSES												
Salaries & Wages	2,318,264	1,520,127	-	2,032,858	389,458	20,584	384,220	587,205	-	614,406	1,382,496	474,683
Benefits	1,048,129	671,879	-	891,172	180,071	6,698	191,257	288,915	-	275,758	572,067	212,179
Supplies	195,250	70,440	-	78,647	42,433	286	143,864	259,397	-	114,037	321,587	808,480
Other Service Charges	4,068,351	2,288,601	10	1,407,356	1,104,842	451,580	65,528	167,952	215,151	1,484,253	1,470,970	448,828
Intergovernmental Services	-	4,192	-	22,598	413,217	-	-	-	-	-	-	-
Waste Management Payments	-	-	-	-	10,191,295	-	-	-	-	-	-	-
Sewer Metro Services	-	-	14,485,231	-	-	-	-	-	-	-	-	-
Interfund Operating Rentals & Supplies	1,122,959	1,004,409	-	1,323,546	183,595	-	56,196	164,496	-	119,208	301,704	247,611
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	2,289,289	1,886,057	-	1,529,701	18,819	403,105	57,683	304,519	-	-	467,317	697,048
TOTAL OPERATING EXPENSES	11,042,241	7,445,706	14,485,241	7,285,877	12,523,730	882,252	898,748	1,772,484	215,151	2,607,663	4,516,142	2,888,829
OPERATING INCOME (LOSS)	594,219	(640,159)	249,717	864,932	422,030	(249,935)	44,898	(317,547)	(215,151)	1,020,959	400,148	93,538
NON-OPERATING REVENUES & EXPENSES												
Interest Revenue	24,744	20,357	87	24,079	1,348	1,545	400	658	2,200	2,801	5,071	8,900
Contributions	-	-	-	69,770	27,735	-	100	-	-	56,270	-	-
Other Non-Operating Revenue	214,324	180,381	-	63,563	1,943	2,175	577	-	-	160,851	23,581	38,531
Gain (Loss) On Sale Of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	(10,859)
Debt Service Interest	(242,693)	(19,100)	-	(157,208)	-	(46,275)	(22,267)	(438)	-	-	-	-
Other Non-Operating Expense	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUES & EXPENSES	(3,625)	181,639	87	205	31,026	(42,555)	(21,190)	221	2,200	219,922	28,652	36,573
PLUS ITEMS NOT EFFECTING WORKING CAPITAL												
Depreciation	2,289,289	1,886,057	-	1,529,701	18,819	403,105	57,683	304,519	-	-	467,317	697,048
NET WORKING CAPITAL FROM OPERATIONS	2,879,882	1,427,537	249,804	2,394,837	471,874	110,615	81,391	(12,807)	(212,950)	1,240,881	896,118	827,159
Increase In Contributions - System Development ¹	599,504	2,390,237	-	660,846	-	-	-	-	-	-	-	-
Increase In Contributions - Area Assessments	224	3,243	-	-	-	-	-	-	-	-	-	-
Increase In Contributions - Other Governments	-	-	-	-	-	108,745	-	-	-	-	-	-
Increase In Contributions - Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Increase In Contributions - FAA	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of Debt Activity	8,755,680	-	-	5,235,686	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	-	51,646	-	-	104,250	104,250
Increase In Restricted Net Assets	13,022	4,060	-	-	-	4,289	-	-	-	-	-	-
Decrease In Long-Term Receivables	-	112,500	-	-	-	-	-	-	-	-	-	-
Increase In Deferred Credits	-	-	-	-	-	3,396	-	-	-	-	-	-
TOTAL RESOURCES OTHER THAN OPERATIONS	9,368,430	2,510,039	-	5,896,532	-	116,430	-	51,646	-	-	104,250	104,250
Net Change In Restricted Net Assets	1,700,149	1,885,649	(1,460,182)	796,326	-	(110,711)	-	(20,206)	-	725	-	(34,660)
Increase In Fixed Assets - Salaries	221,970	71,588	-	160,384	-	-	-	-	-	-	-	-
Increase In Fixed Assets - Benefits	87,633	29,790	-	65,331	-	-	-	-	-	-	-	-
Increase In Fixed Assets - Site Improvements	43,519	-	-	11,782	-	-	-	-	-	-	-	8,471
Increase In Fixed Assets - Equipment	-	64,733	-	17,960	-	-	-	-	-	-	475,773	543,336
Increase In Fixed Assets - Construction	5,359,316	541,475	-	1,561,074	-	200,222	-	-	-	-	-	36,105
Operating Transfers Out	50,000	50,000	-	124,000	-	-	-	-	-	736,685	-	7,000
Debt Service Principal	629,868	288,262	-	140,700	-	115,000	-	-	-	-	-	-
TOTAL USES OTHER THAN OPERATIONS	8,092,455	2,931,497	(1,460,182)	2,877,558	-	204,511	-	(20,206)	-	737,410	475,773	560,253
NET CHANGE IN WORKING CAPITAL	4,155,857	1,006,080	1,709,987	5,413,811	471,874	22,534	81,391	59,044	(212,950)	503,471	524,595	371,156
BEGINNING WORKING CAPITAL - January 1, 2013	10,196,281	12,072,579	-	10,218,848	1,018,487	818,912	182,098	90,692	2,028,681	1,473,041	2,885,527	5,559,565
ENDING WORKING CAPITAL - December 31, 2013	14,352,138	13,078,659	1,709,987	15,632,659	1,490,362	841,446	263,490	149,736	1,815,731	1,976,512	3,410,122	5,930,721
NET CHANGE IN WORKING CAPITAL	4,155,857	1,006,080	1,709,987	5,413,811	471,874	22,534	81,391	59,044	(212,950)	503,471	524,595	371,156

The following table provides an analysis of each of the City's Enterprise and Internal Service funds - showing 2013 revenues and expenditures by fund.

FUND BALANCE	ENTERPRISE FUNDS								INTERNAL SERVICE FUNDS			
	WATER	SEWER	SEWER METRO	STORM	SOLID WASTE	AIRPORT	CEMETERY	GOLF	INSURANCE	FACILITIES	INNOVATION & TECHNOLOGY	EQUIPMENT RENTAL
OPERATING REVENUES												
Charges For Service	11,636,459	6,805,547	-	8,150,809	12,945,759	15,481	943,646	1,032,953	-	-	-	-
Interfund Charges For Service	-	-	-	-	-	-	-	-	-	3,507,467	4,835,649	2,982,367
Sewer Metro Service Revenue	-	-	14,734,959	-	-	-	-	-	-	-	-	-
Rents, Leases, Concessions, & Other	-	-	-	-	-	616,836	-	421,984	-	121,155	80,641	-
TOTAL OPERATING REVENUES	11,636,459	6,805,547	14,734,959	8,150,809	12,945,759	632,317	943,646	1,454,937	-	3,628,622	4,916,290	2,982,367
OPERATING EXPENSES												
Administration	2,931,630	2,129,627	10	2,902,906	735,098	464,518	234,971	230,594	215,151	-	-	874,799
Operations & Maintenance	5,821,323	3,430,022	-	2,853,270	1,578,518	14,630	606,094	1,237,371	-	2,607,663	4,048,825	1,316,982
Waste Management Payments	-	-	-	-	10,191,295	-	-	-	-	-	-	-
Sewer Metro Services	-	-	14,485,231	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	2,289,289	1,886,057	-	1,529,701	18,819	403,105	57,683	304,519	-	-	467,317	697,048
TOTAL OPERATING EXPENSES	11,042,241	7,445,706	14,485,241	7,285,877	12,523,730	882,252	898,748	1,772,484	215,151	2,607,663	4,516,142	2,888,829
OPERATING INCOME (LOSS)	594,219	(640,159)	249,717	864,932	422,030	(249,935)	44,898	(317,547)	(215,151)	1,020,959	400,148	93,538
NON-OPERATING REVENUES & EXPENSES												
Interest Revenue	24,744	20,357	87	24,079	1,348	1,545	400	658	2,200	2,801	5,071	8,900
Other Non-Operating Revenue	214,324	180,381	-	133,333	29,678	2,175	677	-	-	217,121	23,581	38,531
Gain (Loss) On Sale Of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	(10,859)
Other Non-Operating Expense	(242,693)	(19,100)	-	(157,208)	-	(46,275)	(22,267)	(438)	-	-	-	-
TOTAL NON-OPERATING REVENUES & EXPENSES	(3,625)	181,639	87	205	31,026	(42,555)	(21,190)	221	2,200	219,922	28,652	36,573
INCOME (LOSS) BEFORE CONTRIBUTIONS & TRANSFERS	590,594	(458,520)	249,804	865,136	453,055	(292,490)	23,708	(317,326)	(212,950)	1,240,881	428,801	130,111
Contributions ¹	599,728	2,393,480	-	660,846	-	108,745	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	51,646	-	-	104,250	104,250
Transfers Out	(50,000)	(50,000)	-	(124,000)	-	-	-	-	-	(736,685)	-	(7,000)
TOTAL CONTRIBUTIONS & TRANSFERS	549,728	2,343,480	-	536,846	-	108,745	-	51,646	-	(736,685)	104,250	97,250
CHANGE IN FUND BALANCE	1,140,322	1,884,960	249,804	1,401,982	453,055	(183,745)	23,708	(265,681)	(212,950)	504,196	533,051	227,361
BEGINNING FUND BALANCE - January 1, 2013	67,719,034	73,319,311	1,460,182	49,964,488	1,128,442	9,439,263	872,103	8,578,904	2,028,681	1,415,971	4,069,294	10,502,921
ENDING FUND BALANCE - December 31, 2013	68,859,356	75,204,271	1,709,986	51,366,470	1,581,497	9,255,518	895,811	8,313,223	1,815,731	1,920,167	4,602,345	10,730,282

¹ Sewer contributions reflect System Development Charges resulting from the Goedecke land swap agreement with the WA Department of Transportation.