



AGENDA BILL APPROVAL FORM

Agenda Subject: 4 th Quarter 2016 Financial Report		Date: March 20, 2017
Department: Finance	Attachments: Quarterly Financial Report	Budget Impact: \$0
Administrative Recommendation: For discussion only.		
Background Summary:		
<p>The quarterly financial report summarizes the general state of Citywide financial affairs and highlights significant items or trends that the City Council should be aware of. The attachment provides the fourth quarter 2016 status report based on financial data available as of January 23, 2017 for the period ending December 31, 2016 and sales tax information representing business activity that occurred through October 2016.</p>		
		Staff: Coleman
Meeting Date: March 27, 2017		Item Number:

The following table provides an analysis of each of the City's Enterprise and Internal Service funds - showing 2016 revenues and expenditures by fund through Period 12 and includes the Fund Balance in the associated Capital Sub-Fund.

FUND BALANCE	ENTERPRISE FUNDS							INTERNAL SERVICE FUNDS				
	WATER	SEWER	SEWER METRO	STORM	SOLID WASTE	AIRPORT	CEMETERY	INSURANCE	WORKER'S COMPENSATION	FACILITIES	INNOVATION & TECHNOLOGY	EQUIPMENT RENTAL
OPERATING REVENUES												
Charges For Service	\$ 14,580,114	\$ 8,387,647	\$ -	\$ 9,523,384	\$ 14,211,584	\$ 48,077	\$ 1,307,631	\$ -	\$ 871,663	\$ -	\$ -	\$ -
Interfund Charges For Service	-	-	-	-	-	-	-	-	-	3,330,400	5,394,652	3,304,965
Sewer Metro Service Revenue	-	-	16,809,281	-	-	-	-	-	-	-	-	-
Rents, Leases, Concessions, & Other	-	-	-	-	-	781,003	-	-	-	36,459	82,536	-
TOTAL OPERATING REVENUES	\$ 14,580,114	\$ 8,387,647	\$ 16,809,281	\$ 9,523,384	\$ 14,211,584	\$ 829,081	\$ 1,307,631	\$ -	\$ 871,663	\$ 3,366,859	\$ 5,477,188	\$ 3,304,965
OPERATING EXPENSES												
Administration & Other	\$ 4,629,819	\$ 4,469,797	\$ -	\$ 4,280,017	\$ 1,699,696	\$ 490,592	\$ 331,583	\$ 149,091	\$ -	\$ -	\$ -	\$ 790,008
Operations & Maintenance	4,698,735	1,616,978	16,516,635	2,249,471	11,709,252	16,388	788,813	-	556,490	3,195,819	5,362,907	1,317,447
Depreciation & Amortization	3,014,425	2,183,012	-	1,920,663	18,819	454,477	50,578	-	-	-	728,777	1,059,202
TOTAL OPERATING EXPENSES	\$ 12,342,980	\$ 8,269,787	\$ 16,516,635	\$ 8,450,151	\$ 13,427,766	\$ 961,457	\$ 1,170,974	\$ 149,091	\$ 556,490	\$ 3,195,819	\$ 6,091,684	\$ 3,166,657
OPERATING INCOME (LOSS)	\$ 2,237,134	\$ 117,860	\$ 292,647	\$ 1,073,233	\$ 783,818	\$ (132,376)	\$ 136,657	\$ (149,091)	\$ 315,174	\$ 171,040	\$ (614,496)	\$ 138,308
NON-OPERATING REVENUES & EXPENSES												
Interest Revenue	\$ 44,549	\$ 61,722	\$ 4,563	\$ 64,851	\$ 15,404	\$ 3,661	\$ 2,349	\$ 4,187	\$ 3,961	\$ 10,258	\$ 14,983	\$ 24,350
Other Non-Operating Revenue	218,928	72,981	-	223,758	70,891	169,835	20	-	-	-	526	33,122
Gain (Loss) On Sale Of Fixed Assets	-	-	-	9,500	-	-	-	-	-	-	-	25,486
Other Non-Operating Expense	(867,085)	(284,111)	-	(372,634)	-	(7,910)	-	-	-	-	-	(5,033)
TOTAL NON-OPERATING REVENUES & EXPENSES	\$ (603,609)	\$ (149,408)	\$ 4,563	\$ (74,525)	\$ 86,294	\$ 165,586	\$ 2,369	\$ 4,187	\$ 3,961	\$ 10,258	\$ 15,509	\$ 77,925
INCOME (LOSS) BEFORE CONTRIBUTIONS & TRANSFERS	\$ 1,633,525	\$ (31,547)	\$ 297,210	\$ 998,708	\$ 870,112	\$ 33,210	\$ 139,026	\$ (144,903)	\$ 319,134	\$ 181,298	\$ (598,987)	\$ 216,233
Contributions	\$ 2,045,975	\$ 2,110,375	\$ -	\$ 849,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	3,000,000	-	2,000,000	-	150,000	-	-	-	-	2,013,914	2,257,710
Transfers Out	(88,921)	(3,107,430)	-	(2,227,822)	-	(150,000)	-	-	-	(660,413)	(1,500,000)	(1,626,392)
TOTAL CONTRIBUTIONS & TRANSFERS	\$ 1,957,054	\$ 2,002,945	\$ -	\$ 621,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (660,413)	\$ 513,914	\$ 631,318
CHANGE IN FUND BALANCE	\$ 3,590,579	\$ 1,971,398	\$ 297,210	\$ 1,619,919	\$ 870,112	\$ 33,210	\$ 139,026	\$ (144,903)	\$ 319,134	\$ (479,116)	\$ (85,074)	\$ 847,550
BEGINNING FUND BALANCE - January 1, 2016	\$ 70,782,042	\$ 80,710,561	\$ 2,358,518	\$ 59,339,341	\$ 3,327,270	\$ 9,453,173	\$ 1,237,575	\$ 1,503,588	\$ 745,240	\$ 2,127,285	\$ 4,388,522	\$ 10,122,258
ENDING FUND BALANCE - December 31, 2016	\$ 74,372,621	\$ 82,681,959	\$ 2,655,727	\$ 60,959,260	\$ 4,197,382	\$ 9,486,383	\$ 1,376,601	\$ 1,358,685	\$ 1,064,374	\$ 1,648,169	\$ 4,303,448	\$ 10,969,808